

Kingate Euro Fund, Ltd. - In Liquidation
Recalculation of NAV and Management and Admin. Fees for 2002

Figures are based on average forecasts for months prior

Month	Figured with assets before	Management and Performance fees	Figured with assets before management	Figured with assets before	Over payment	Figured with assets before	Over payment	Figured with assets before	Over payment
Jan	€ 356,950,306.26	€ 371,823,072.33	€ 371,823,072.33	€ 371,823,072.33	€ 15,872,766.07	€ 356,950,306.26	€ 371,823,072.33	€ 371,823,072.33	€ 15,872,766.07
Feb	€ 365,034,190.57	€ 371,823,072.33	€ 371,823,072.33	€ 371,823,072.33	€ 6,188,881.76	€ 365,034,190.57	€ 371,823,072.33	€ 371,823,072.33	€ 6,188,881.76
Mar	€ 371,823,072.33	€ 371,823,072.33	€ 371,823,072.33	€ 371,823,072.33	€ 0.00	€ 371,823,072.33	€ 371,823,072.33	€ 371,823,072.33	€ 0.00
Apr	€ 371,823,072.33	€ 371,823,072.33	€ 371,823,072.33	€ 371,823,072.33	€ 0.00	€ 371,823,072.33	€ 371,823,072.33	€ 371,823,072.33	€ 0.00
May	€ 371,823,072.33	€ 371,823,072.33	€ 371,823,072.33	€ 371,823,072.33	€ 0.00	€ 371,823,072.33	€ 371,823,072.33	€ 371,823,072.33	€ 0.00
Jun	€ 371,823,072.33	€ 371,823,072.33	€ 371,823,072.33	€ 371,823,072.33	€ 0.00	€ 371,823,072.33	€ 371,823,072.33	€ 371,823,072.33	€ 0.00
Jul	€ 371,823,072.33	€ 371,823,072.33	€ 371,823,072.33	€ 371,823,072.33	€ 0.00	€ 371,823,072.33	€ 371,823,072.33	€ 371,823,072.33	€ 0.00
Aug	€ 371,823,072.33	€ 371,823,072.33	€ 371,823,072.33	€ 371,823,072.33	€ 0.00	€ 371,823,072.33	€ 371,823,072.33	€ 371,823,072.33	€ 0.00
Sept	€ 371,823,072.33	€ 371,823,072.33	€ 371,823,072.33	€ 371,823,072.33	€ 0.00	€ 371,823,072.33	€ 371,823,072.33	€ 371,823,072.33	€ 0.00
Oct	€ 371,823,072.33	€ 371,823,072.33	€ 371,823,072.33	€ 371,823,072.33	€ 0.00	€ 371,823,072.33	€ 371,823,072.33	€ 371,823,072.33	€ 0.00
Nov	€ 371,823,072.33	€ 371,823,072.33	€ 371,823,072.33	€ 371,823,072.33	€ 0.00	€ 371,823,072.33	€ 371,823,072.33	€ 371,823,072.33	€ 0.00
Dec	€ 371,823,072.33	€ 371,823,072.33	€ 371,823,072.33	€ 371,823,072.33	€ 0.00	€ 371,823,072.33	€ 371,823,072.33	€ 371,823,072.33	€ 0.00
Total	€ 3,960,714.99	€ 3,960,714.99	€ 3,960,714.99	€ 3,960,714.99	€ 27,766,112.66	€ 3,960,714.99	€ 3,960,714.99	€ 3,960,714.99	€ 27,766,112.66

Kingate Euro Fund, Ltd. - In Liquidation
Reconciliation of NAV and Management and Admin fees for 2001

Reported gross assets before
Depreciated NAV and Investment
Revised NAV and Investment
Total gross assets before management
and performance fees

Jan Feb Mar Apr May Jun Jul Aug Sept Oct Nov Dec Total

€ 450,820,654.74	€ 433,674,470.51	€ 437,040,654.24	€ 438,288,904.14	€ 434,122,402.41	€ 458,397,772.49	€ 459,192,456.11	€ 455,468,167.83	€ 472,002,111.22	€ 475,704,471.23	€ 465,405,101.17	€ 461,568,719.42	€ 5,469,542,360.39
€ 407,467,714.18	€ 409,402,506.94	€ 410,230,112.93	€ 411,450,811.73	€ 419,402,510.71	€ 424,111,476.68	€ 431,974,612.01	€ 432,256,787.50	€ 437,009,076.08	€ 431,853,407.68	€ 435,403,654.96	€ 438,331,714.32	€ 5,104,044,403.99
€ 42,140,940.61	€ 24,052,454.55	€ 20,050,291.41	€ 24,848,152.43	€ 18,683,859.70	€ 31,426,163.71	€ 27,217,324.10	€ 11,893,370.05	€ 44,018,357.14	€ 43,469,029.91	€ 47,001,246.41	€ 32,316,025.20	€ 381,492,900.40
€ 542,935.02	€ 542,093.10	€ 546,868.26	€ 547,873.71	€ 542,453.00	€ 570,497.23	€ 573,990.57	€ 569,335.46	€ 590,741.22	€ 594,702.55	€ 605,732.63	€ 614,455.92	€ 6,436,021.38
€ 541,761.18	€ 540,648.57	€ 546,223.35	€ 547,000.19	€ 542,354.68	€ 570,357.23	€ 573,480.96	€ 569,172.59	€ 590,172.59	€ 594,672.74	€ 605,732.61	€ 614,455.92	€ 6,436,021.38
€ 369,339.64	€ 372,037.99	€ 370,332.89	€ 374,812.51	€ 374,297.14	€ 391,139.92	€ 393,982.17	€ 391,958.50	€ 394,586.77	€ 399,831.76	€ 402,500.82	€ 407,792.14	€ 6,360,058.37
€ 37,522.09	€ 38,094.37	€ 39,273.02	€ 39,679.22	€ 39,131.43	€ 37,085.61	€ 37,218.21	€ 37,908.28	€ 39,333.55	€ 39,694.41	€ 40,006.43	€ 40,811.10	€ 456,557.12
€ 3,667.73	€ 3,692.60	€ 3,722.46	€ 3,753.01	€ 3,755.04	€ 3,620.57	€ 3,656.35	€ 3,700.16	€ 3,853.45	€ 3,911.96	€ 3,977.76	€ 4,053.76	€ 31,751.75
€ 33,914.86	€ 34,092.52	€ 34,541.17	€ 34,876.43	€ 34,376.43	€ 32,461.04	€ 32,552.88	€ 33,008.67	€ 33,502.37	€ 33,542.00	€ 33,838.49	€ 34,138.41	€ 394,668.37

710 data available, so figures are based on average increase for month prior

Over payment
Type Admin fee due
Admin fee paid
Over payment
Type management fee due
Management fee paid
Type gross assets before management
and performance fees

Kingate Euro Fund, Ltd. - In Liquidation
Re-calculation of NAV and Management and Admin fees for 2013

Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	
Management fees	€ 503,630,884.05	€ 513,200,782.62	€ 512,763,491.25	€ 517,309,380.60	€ 514,239,712.34	€ 516,183,401.42	€ 518,127,289.71	€ 520,071,178.00	€ 522,015,066.29	€ 523,958,954.58	€ 525,902,842.87	€ 527,846,731.16	€ 5,729,164,281.06	Management fees
	€ 47,500,000.00	€ 47,500,000.00	€ 47,500,000.00	€ 47,500,000.00	€ 47,500,000.00	€ 47,500,000.00	€ 47,500,000.00	€ 47,500,000.00	€ 47,500,000.00	€ 47,500,000.00	€ 47,500,000.00	€ 47,500,000.00	€ 562,500,000.00	Management fees before
	€ 456,130,884.05	€ 465,700,782.62	€ 465,263,491.25	€ 469,809,380.60	€ 466,739,712.34	€ 468,683,401.42	€ 470,627,289.71	€ 472,571,178.00	€ 474,515,066.29	€ 476,458,954.58	€ 478,402,842.87	€ 480,346,731.16	€ 5,166,664,281.06	Management fees after
	€ 456,130,884.05	€ 465,700,782.62	€ 465,263,491.25	€ 469,809,380.60	€ 466,739,712.34	€ 468,683,401.42	€ 470,627,289.71	€ 472,571,178.00	€ 474,515,066.29	€ 476,458,954.58	€ 478,402,842.87	€ 480,346,731.16	€ 5,166,664,281.06	Management fees after
True gross assets before management fees	€ 32,971,192.65	€ 30,377,312.67	€ 32,005,435.09	€ 34,103,719.30	€ 36,142,327.00	€ 38,180,934.70	€ 40,219,542.40	€ 42,258,150.10	€ 44,296,757.80	€ 46,335,365.50	€ 48,373,973.20	€ 50,412,580.90	€ 34,950,403.80	True gross assets before management fees
	€ 32,971,192.65	€ 30,377,312.67	€ 32,005,435.09	€ 34,103,719.30	€ 36,142,327.00	€ 38,180,934.70	€ 40,219,542.40	€ 42,258,150.10	€ 44,296,757.80	€ 46,335,365.50	€ 48,373,973.20	€ 50,412,580.90	€ 34,950,403.80	True gross assets before management fees
	€ 32,971,192.65	€ 30,377,312.67	€ 32,005,435.09	€ 34,103,719.30	€ 36,142,327.00	€ 38,180,934.70	€ 40,219,542.40	€ 42,258,150.10	€ 44,296,757.80	€ 46,335,365.50	€ 48,373,973.20	€ 50,412,580.90	€ 34,950,403.80	True gross assets before management fees
	€ 32,971,192.65	€ 30,377,312.67	€ 32,005,435.09	€ 34,103,719.30	€ 36,142,327.00	€ 38,180,934.70	€ 40,219,542.40	€ 42,258,150.10	€ 44,296,757.80	€ 46,335,365.50	€ 48,373,973.20	€ 50,412,580.90	€ 34,950,403.80	True gross assets before management fees
Management fees paid	€ 641,500.22	€ 641,500.22	€ 641,500.22	€ 641,500.22	€ 641,500.22	€ 641,500.22	€ 641,500.22	€ 641,500.22	€ 641,500.22	€ 641,500.22	€ 641,500.22	€ 641,500.22	€ 7,698,002.66	Management fees paid
	€ 641,500.22	€ 641,500.22	€ 641,500.22	€ 641,500.22	€ 641,500.22	€ 641,500.22	€ 641,500.22	€ 641,500.22	€ 641,500.22	€ 641,500.22	€ 641,500.22	€ 641,500.22	€ 7,698,002.66	Management fees paid
	€ 641,500.22	€ 641,500.22	€ 641,500.22	€ 641,500.22	€ 641,500.22	€ 641,500.22	€ 641,500.22	€ 641,500.22	€ 641,500.22	€ 641,500.22	€ 641,500.22	€ 641,500.22	€ 7,698,002.66	Management fees paid
	€ 641,500.22	€ 641,500.22	€ 641,500.22	€ 641,500.22	€ 641,500.22	€ 641,500.22	€ 641,500.22	€ 641,500.22	€ 641,500.22	€ 641,500.22	€ 641,500.22	€ 641,500.22	€ 7,698,002.66	Management fees paid
Over payments	€ 29,928.00	€ 29,928.00	€ 29,928.00	€ 29,928.00	€ 29,928.00	€ 29,928.00	€ 29,928.00	€ 29,928.00	€ 29,928.00	€ 29,928.00	€ 29,928.00	€ 29,928.00	€ 359,136.00	Over payments
	€ 29,928.00	€ 29,928.00	€ 29,928.00	€ 29,928.00	€ 29,928.00	€ 29,928.00	€ 29,928.00	€ 29,928.00	€ 29,928.00	€ 29,928.00	€ 29,928.00	€ 29,928.00	€ 359,136.00	Over payments
	€ 29,928.00	€ 29,928.00	€ 29,928.00	€ 29,928.00	€ 29,928.00	€ 29,928.00	€ 29,928.00	€ 29,928.00	€ 29,928.00	€ 29,928.00	€ 29,928.00	€ 29,928.00	€ 359,136.00	Over payments
	€ 29,928.00	€ 29,928.00	€ 29,928.00	€ 29,928.00	€ 29,928.00	€ 29,928.00	€ 29,928.00	€ 29,928.00	€ 29,928.00	€ 29,928.00	€ 29,928.00	€ 29,928.00	€ 359,136.00	Over payments
Admin fees paid	€ 41,077.28	€ 41,077.28	€ 41,077.28	€ 41,077.28	€ 41,077.28	€ 41,077.28	€ 41,077.28	€ 41,077.28	€ 41,077.28	€ 41,077.28	€ 41,077.28	€ 41,077.28	€ 493,327.44	Admin fees paid
	€ 41,077.28	€ 41,077.28	€ 41,077.28	€ 41,077.28	€ 41,077.28	€ 41,077.28	€ 41,077.28	€ 41,077.28	€ 41,077.28	€ 41,077.28	€ 41,077.28	€ 41,077.28	€ 493,327.44	Admin fees paid
	€ 41,077.28	€ 41,077.28	€ 41,077.28	€ 41,077.28	€ 41,077.28	€ 41,077.28	€ 41,077.28	€ 41,077.28	€ 41,077.28	€ 41,077.28	€ 41,077.28	€ 41,077.28	€ 493,327.44	Admin fees paid
	€ 41,077.28	€ 41,077.28	€ 41,077.28	€ 41,077.28	€ 41,077.28	€ 41,077.28	€ 41,077.28	€ 41,077.28	€ 41,077.28	€ 41,077.28	€ 41,077.28	€ 41,077.28	€ 493,327.44	Admin fees paid
True assets less due	€ 1,993.64	€ 1,993.64	€ 1,993.64	€ 1,993.64	€ 1,993.64	€ 1,993.64	€ 1,993.64	€ 1,993.64	€ 1,993.64	€ 1,993.64	€ 1,993.64	€ 1,993.64	€ 24,327.36	True assets less due
	€ 1,993.64	€ 1,993.64	€ 1,993.64	€ 1,993.64	€ 1,993.64	€ 1,993.64	€ 1,993.64	€ 1,993.64	€ 1,993.64	€ 1,993.64	€ 1,993.64	€ 1,993.64	€ 24,327.36	True assets less due
	€ 1,993.64	€ 1,993.64	€ 1,993.64	€ 1,993.64	€ 1,993.64	€ 1,993.64	€ 1,993.64	€ 1,993.64	€ 1,993.64	€ 1,993.64	€ 1,993.64	€ 1,993.64	€ 24,327.36	True assets less due
	€ 1,993.64	€ 1,993.64	€ 1,993.64	€ 1,993.64	€ 1,993.64	€ 1,993.64	€ 1,993.64	€ 1,993.64	€ 1,993.64	€ 1,993.64	€ 1,993.64	€ 1,993.64	€ 24,327.36	True assets less due
Over payments	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 479,136.00	Over payments
	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 479,136.00	Over payments
	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 479,136.00	Over payments
	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 479,136.00	Over payments
Net amount due to KFL	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 479,136.00	Net amount due to KFL
	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 479,136.00	Net amount due to KFL
	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 479,136.00	Net amount due to KFL
	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 39,928.00	€ 479,136.00	Net amount due to KFL

*Net data available, so figures are based on average increases for months prior.
*Net amount due to KFL, therefore amount owed for this month is 0.00

Reconciliation of NAV and Management and Admin fees for 2006

Kingate Euro Fund, Ltd. - in Liquidation

Reported gross assets before management and performance fees	€ 498,800,100.66	€ 478,634,880.41	€ 481,158,587.79	€ 469,171,145.56	€ 473,550,615.07	€ 501,989,925.50	€ 484,614,075.72	€ 468,234,240.32	€ 492,307,057.19	€ 498,152,615.93	€ 512,351,887.18	€ 520,670,316.15	€ 5,987,859,521.78
Reported net of investments before management fees	€ 461,376,955.75	€ 471,235,215.85	€ 451,072,158.67	€ 435,181,131.77	€ 443,644,207.10	€ 471,955,222.17	€ 459,000,015.00	€ 453,971,245.03	€ 448,397,175.54	€ 444,229,210.45	€ 455,162,881.48	€ 473,746,493.17	€ 6,546,430,513.51
True gross assets before management and performance fees	€ 117,423,225.61	€ 7,396,553.11	€ 30,006,419.12	€ 49,959,509.84	€ 34,015,406.50	€ 39,995,703.19	€ 38,125,990.23	€ 29,314,594.17	€ 23,126,888.66	€ 3,787,305.48	€ 33,189,009.90	€ 51,723,853.02	€ 419,471,164.54
Management fee due	€ 584,193.00	€ 601,448.23	€ 610,213.93	€ 599,948.52	€ 702,483.66	€ 605,767.60	€ 610,317.80	€ 615,377.87	€ 620,160.77	€ 569,438.65	€ 563,553.60	€ 563,163.88	€ 7,464,820.68
Over payment	€ 576,723.69	€ 589,044.16	€ 569,040.71	€ 547,735.67	€ 554,920.76	€ 652,695.28	€ 170,110.11	€ 573,996.26	€ 585,193.97	€ 589,349.14	€ 573,553.60	€ 563,163.88	€ 6,950,544.12
True assets fee due	€ 41,514.72	€ 39,836.38	€ 40,068.48	€ 40,630.08	€ 46,773.70	€ 43,326.19	€ 40,331.02	€ 43,45.19	€ 40,973.68	€ 41,294.37	€ 42,642.62	€ 42,734.46	€ 466,184.51
Admin fee paid	€ 3,114.54	€ 615.80	€ 2,598.07	€ 4,150.61	€ 1,997.53	€ 3,374.19	€ 3,374.19	€ 3,45.19	€ 1,953.04	€ 3,650.79	€ 4,426.68	€ 4,204.49	€ 34,804.03
Over payment	€ 38,400.18	€ 38,220.52	€ 37,470.41	€ 36,479.47	€ 35,749.11	€ 42,345.31	€ 37,959.83	€ 38,191.20	€ 38,990.60	€ 38,641.58	€ 38,215.74	€ 38,529.93	€ 453,456.28

Jan Feb Mar Apr May Jun Jul Aug Sept Oct Nov Dec Jan

Total

Reconciliation of NAV and Management and Admin fees for 2007

Reported gross assets before
management and performance fees

Deposits less of withdrawals
True gross assets before management
and performance fees

Management fees paid
True management fees due
Over payment

Net investment fees
True net investment fees due
Over payment

Direct payment

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
Reported gross assets before management and performance fees	€ 512,802,030.78	€ 525,536,439.62	€ 540,541,427.08	€ 554,769,900.14	€ 558,484,416.93	€ 561,986,926.56	€ 567,687,448.46	€ 576,724,121.37	€ 577,644,090.03	€ 575,927,664.32	€ 601,101,101.01	€ 620,876,697.51	€ 6,191,073,959.95
Deposits less of withdrawals True gross assets before management and performance fees	€ 482,155,816.15	€ 481,554,431.13	€ 499,013,513.92	€ 506,733,103.35	€ 510,746,640.26	€ 521,546,134.47	€ 529,460,450.72	€ 541,701,291.75	€ 527,643,781.00	€ 551,431,663.33	€ 576,715,665.10	€ 580,501,504.62	€ 6,216,433,197.88
Management fees paid True management fees due Over payment	€ 30,766,104.60	€ 43,981,958.71	€ 45,527,913.16	€ 45,956,797.75	€ 37,743,736.67	€ 39,440,703.19	€ 41,935,451.75	€ 34,936,823.62	€ 50,034,207.03	€ 23,509,721.65	€ 31,381,485.91	€ 50,074,952.65	€ 476,642,762.30
Net investment fees True net investment fees due Over payment	€ 641,077.61	€ 656,900.55	€ 679,676.78	€ 693,483.36	€ 702,483.66	€ 709,689.31	€ 720,760.15	€ 737,108.24	€ 739,125.47	€ 714,922.44	€ 750,125.47	€ 782,121.07	€ 6,420,842.45
Over payment	€ 602,574.78	€ 601,743.10	€ 513,756.85	€ 632,160.39	€ 650,735.06	€ 657,495.26	€ 657,453.75	€ 677,452.61	€ 659,550.98	€ 691,769.70	€ 720,694.83	€ 720,628.13	€ 7,695,547.50
Net investment fees True net investment fees due Over payment	€ 42,659.03	€ 43,739.46	€ 44,860.31	€ 46,174.70	€ 46,482.19	€ 46,773.70	€ 47,264.00	€ 48,000.27	€ 48,076.91	€ 47,034.24	€ 50,611.77	€ 51,482.50	€ 565,318.43
Over payment	€ 40,128.44	€ 40,079.85	€ 41,199.58	€ 42,358.00	€ 43,340.41	€ 43,445.31	€ 43,794.45	€ 45,093.34	€ 45,915.10	€ 45,561.66	€ 47,998.38	€ 48,314.74	€ 528,713.62
Direct payment	€ 39,605.96	€ 3,650.58	€ 3,729.29	€ 3,815.82	€ 3,811.35	€ 3,328.99	€ 3,460.34	€ 3,466.93	€ 3,123.17	€ 3,612.10	€ 4,147.60	€ 3,505.50	€ 39,605.96

Kinggate Euro Fund, Ltd. - in Liquidation											
Re-calculation of NAV and Management and Admin fees for 2008											
Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Total	
€ 624,466,046.31	€ 626,825,364.79	€ 646,918,722.97	€ 652,502,909.88	€ 656,343,490.62	€ 650,636,379.71	€ 656,049,748.44	€ 645,697,634.13	€ 650,844,258.80	€ 636,135,136.06	€ 6,456,079,691.71	Reported gross assets before
€ 575,799,690.84	€ 577,404,929.86	€ 564,408,857.47	€ 594,057,311.91	€ 604,071,367.33	€ 596,830,037.84	€ 608,611,172.15	€ 612,978,059.74	€ 624,250,198.04	€ 585,119,462.66	€ 5,941,730,100.85	Reported NAV of Investments
€ 48,667,255.46	€ 59,480,438.94	€ 81,909,865.11	€ 58,445,598.36	€ 54,272,123.29	€ 53,806,321.87	€ 47,435,576.29	€ 32,719,577.39	€ 26,594,060.76	€ 51,015,672.39	€ 514,349,590.86	True gross assets before management and performance fees
€ 796,166.71	€ 808,148.40	€ 815,628.64	€ 820,429.36	€ 813,295.47	€ 820,052.19	€ 807,122.04	€ 813,555.32	€ 795,168.92	€ 8,070,099.51	€ 7,427,162.63	Management fee paid
€ 60,834.19	€ 74,350.95	€ 102,387.35	€ 73,037.00	€ 67,340.15	€ 67,257.90	€ 59,288.72	€ 40,899.47	€ 33,242.99	€ 63,769.59	€ 612,936.59	Over payment
€ 719,748.36	€ 721,756.16	€ 705,761.07	€ 742,571.61	€ 752,589.21	€ 746,037.57	€ 760,763.97	€ 766,232.57	€ 780,312.73	€ 731,399.33	€ 7,427,162.63	Admin fee paid
€ 51,973.79	€ 53,007.44	€ 53,809.21	€ 54,307.27	€ 54,626.92	€ 54,151.92	€ 54,602.47	€ 53,740.88	€ 54,169.23	€ 57,945.00	€ 527,324.13	True admin fee due
€ 4,090.54	€ 4,920.51	€ 4,617.29	€ 4,864.38	€ 4,517.02	€ 4,473.26	€ 3,948.27	€ 2,723.22	€ 2,213.40	€ 4,245.99	€ 47,808.89	Over payment
€ 427,923.25	€ 418,056.93	€ 46,991.92	€ 49,442.89	€ 50,109.93	€ 48,673.87	€ 50,654.20	€ 51,017.65	€ 51,955.92	€ 48,699.01	€ 494,525.24	

IN THE SUPREME COURT OF BERMUDA

CIVIL JURISDICTION

COMMERCIAL LIST

2011: 454

BETWEEN:

KINGATE GLOBAL FUND LIMITED (IN LIQUIDATION)

KINGATE EURO FUND LIMITED (IN LIQUIDATION)

and

KINGATE MANAGEMENT LIMITED

FIM LIMITED

FIM ADVISERS LLP

FIRST PENINSULA TRUSTEES LIMITED (AS TRUSTEE OF THE ASHBY TRUST)

PORT OF HERCULES TRUSTEES LIMITED (AS TRUSTEE OF THE EL PRELA TRUST)

ASHBY HOLDING SERVICES LIMITED

EL PRELA GROUP HOLDING SERVICES LIMITED

MR CARLO GROSSO

MR FEDERICO CERETTI

First Plaintiff

Second Plaintiff

First Defendant

Second Defendant

Third Defendant

Fourth Defendant

Fifth Defendant

Sixth Defendant

Seventh Defendant

Eighth Defendant

Ninth Defendant

Annex D

Kingate Global
Redemptions per year - per audited accounts

Year	Amount US\$
1995	912,850
1996	5,576,991
1997	27,693,109
1998	106,077,591
1999	100,599,109
2000	289,609,315
2001	334,868,765
2002	361,043,478
2003	382,707,855
2004	376,755,400
2005	477,663,891
2006	466,838,862
2007	568,037,370
2008	574,993,835
	<u>3,498,384,586</u>

Kingate Euro
Redemptions per year - per audited accounts

Year	Amount EUR
2000	50,566,495
2001	38,977,268
2002	69,236,560
2003	60,217,286
2004	88,577,979
2005	110,141,597
2006	107,850,422
2007	110,119,291
2008	118,685,935
	<u>635,686,898</u>

IN THE SUPREME COURT OF BERMUDA
CIVIL JURISDICTION
COMMERCIAL LIST
2010- 454

BETWEEN:

- (1) KINGATE GLOBAL FUND LIMITED (IN LIQUIDATION)
- (2) KINGATE EURO FUND LIMITED (IN LIQUIDATION)

Plaintiffs

and

- (1) KINGATE MANAGEMENT LIMITED
- (2) FIM LIMITED
- (3) FIM ADVISERS LLP
- (4) FIRST PENINSULA TRUSTEES LIMITED (AS TRUSTEE OF
THE ASHBY TRUST)
- (5) PORT OF HERCULES TRUSTEES LIMITED (AS TRUSTEE OF
THE EL PRELA TRUST)
- (6) ASHBY HOLDINGS SERVICES LIMITED
- (7) EL PRELA GROUP HOLDING SERVICES LIMITED
- (8) MR CARLO GROSSO
- (9) MR FEDERICO CERETTI
- (10) ASHBY INVESTMENT SERVICES LIMITED
- (11) EL PRELA TRADING INVESTMENTS LIMITED
- (12) ALPINE TRUSTEES LIMITED

Defendants

AMENDED STATEMENT OF CLAIM



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